

STEW POT BOARD AGENDA
April 20, 2016

1. Opening prayer
2. Minutes
3. Financial Report
4. Sims Emergency Shelter Update
6. Old/New Business

2016 Meeting Dates

May 18 – Board Meeting
June 15 – Board Meeting
July 20 - Board Meeting (If necessary)
August 17 - Board Meeting
September 20 -Board Meeting
October 19 – Board Meeting
November 16– Board Meeting
December – No meeting

Unscheduled
Business Luncheon

Stewpot Community Services, Inc.
Board of Directors Meeting
March 16, 2016

Call of Order

A meeting of the Board of Directors was called to order by Amy Brooks at 12:02pm.

Members Present

Amy Brooks, Dan Quon, Sondra Cline, Ton Rietvelt, Donna Orkin, Mike Upton

Staff Present

Frank Spencer, Rhonda Tomlin, Aliecia Abram, Michelle Bingham

Opening Prayer

Frank Spencer offered the opening prayer.

Taste of Mississippi

Michelle Bingham introduced herself to new board members. She also gave the update about Taste of Mississippi. The preview party will be held March 16th from 6pm to 9pm. Taste of Mississippi is April 4th from 7pm to 10pm. The event has \$70,000 in sponsorships to this point. Blue Cross/ Blue Shield is the titled sponsor for which they payed \$15,000. \$11,000 is the amount usually accumulated from the silent auction.

Financial Report

Frank Spencer spoke about how the grant funds have declined. Rhonda Tomlin explains why the grants have decreased. Additionally, there is a 16% increase of the benefit costs for employees. Medical costs have contributed to the increase. Also the property insurance has also increased.. There are fewer funds because of grants, not having many gifts, and not as much donations in cash.

Langnaipe

Mike Upton gave the update on *Langnaipe*. It had a 3 year commitment from BankPlus. With the event being scheduled for May 14th, it should be delayed until next year. The reason is because Taste of Mississippi is scheduled 3 weeks ahead of the event. Next year the events will give recruiters more time to assure the success of the event.

New/Old Business

Without a fall event, Frank Spencer is trying to figure out a new event and considers BankCorp South as the sponsor for it. Also, there was a board consensus that Sims House needed to be repaired with available insurance money and all of the insurance available will be used for repairs. Volunteers will help with the damages not covered by the insurance. Mike Upton will try to get sponsors to walk through Sims House to fund 20% of the house. 75% of the house is covered by the insurance. Dan Quon has the idea to include Jackson State to help volunteer with Sims house.



Amy Brooks, Stewpot Board Chair



Aliesha Abrahms, recorder

STEWOPOT COMMUNITY SERVICES, INC.
2015_2016 COMPARISON

Revenues	2016 Budget	2015 thru March	2016 thru March	Percentage
Congregations	\$ 190,000.00	42,534.67	\$ 39,843.13	21.0%
Individual & Business	\$ 705,608.00	56,424.02	\$ 96,878.78	13.7%
Foundations	\$ 600,000.00	170,674.00	\$ 102,018.00	17.0%
Newsletter	\$ 60,000.00	4,495.00	\$ 6,029.00	10.0%
Rent	\$ 21,492.00	5,373.00	\$ 5,373.00	25.0%
Grants	\$ 266,740.00	109,222.66	\$ 25,685.02	9.6%
Fundraising Events	\$ 225,000.00	0.00	\$ -	0.0%
Other Income	\$ 20,000.00	168.90	\$ 52,223.37	261.1%
Interest Income	\$ 40.00	5.81	\$ 4.00	10.0%
Total Revenues	\$ 2,088,880.00	388,898.06	\$ 328,054.30	15.7%
Expenses				
Full-Time Employees	\$ 900,000.00	\$ 217,572.03	\$ 215,584.48	24.0%
Part-Time Employees	\$ 290,000.00	\$ 62,514.13	\$ 65,963.65	22.7%
Payroll Taxes	\$ 78,000.00	\$ 21,079.90	\$ 17,856.10	22.9%
Retirement Expense	\$ 18,000.00	\$ 4,256.65	\$ 4,368.45	24.3%
Medical/Life/Worker's Comp Ins	\$ 210,000.00	\$ 49,195.86	\$ 51,027.93	24.3%
Travel & Seminars	\$ 1,000.00	\$ -	\$ -	0.0%
Personnel Subtotal	\$ 1,497,000.00	\$ 354,618.57	\$ 354,800.61	23.7%
Utilities & Waste Disposal	\$ 150,000.00	\$ 40,314.45	\$ 31,939.39	21.3%
Telephone	\$ 32,700.00	\$ 9,197.08	\$ 7,287.22	22.3%
Repairs, Maint, Purch(Bldg)	\$ 25,000.00	\$ 10,254.40	\$ 14,712.94	58.9%
Insurance-Property/Liability	\$ 95,000.00	\$ 21,543.34	\$ 20,951.56	22.1%
Facilities Subtotal	\$ 302,700.00	\$ 81,309.27	\$ 74,891.11	24.7%
Food	\$ 17,300.00	\$ 2,687.00	\$ 3,728.32	21.6%
Paperware	\$ 24,400.00	\$ 6,712.33	\$ 6,293.72	25.8%
Cleaning Supplies/Services	\$ 9,740.00	\$ 2,481.62	\$ 2,078.10	21.3%
Transportation - Clients	\$ 20,000.00	\$ 4,013.86	\$ 3,042.74	15.2%
Program Expenses	\$ 40,000.00	\$ 6,528.28	\$ 5,133.37	12.8%
Special Assist Disbursements	\$ 1,000.00	\$ 91.00	\$ 238.91	23.9%
Trans-Donation Collection	\$ 9,000.00	\$ 1,865.50	\$ 1,428.40	15.9%
Equipment Rep/Maint/Purch	\$ 12,000.00	\$ 506.46	\$ 4,149.75	34.6%
Vehicle Rep/Maint/Purch	\$ 12,000.00	\$ 2,605.23	\$ 2,529.40	21.1%
Supplies & Misc. Expenses	\$ 13,140.00	\$ 2,900.14	\$ 876.76	6.7%
Operations Subtotal	\$ 158,580.00	\$ 30,391.42	\$ 29,499.47	18.6%
Office Supplies/Expenses	\$ 9,900.00	\$ 3,247.77	\$ 1,089.47	11.0%
Postage & Printing	\$ 15,000.00	\$ 2,610.00	\$ 3,992.94	26.6%
Accounting & Auditing	\$ 32,000.00	\$ 2,013.90	\$ 986.18	3.1%
Tags & Taxes	\$ 4,000.00	\$ 2,419.28	\$ 903.27	22.6%
Depreciation Expense	\$ -	\$ 52.32	\$ 16,549.47	
PR & Fundraising	\$ 60,000.00	\$ 16,549.47	\$ 2,952.36	4.9%
Dues, Subscriptions, Other	\$ 8,000.00	\$ 1,6512.7	\$ 1,026.25	12.8%
Cost of Special Events	\$ 700.00	\$ 214.92	\$ -	0.0%
Directors Discretionary Fund	\$ 1,000.00	\$ -	\$ 1,200.00	120.0%
		\$ 43,620.36		
Administration Subtotal	\$ 130,600.00	\$ 43,620.36	\$ 28,699.94	22.0%
Total Expenses	\$ 2,088,880.00	\$ 509,939.62	\$ 487,891.13	23.4%
Net Income		\$ (121,041.56)	\$ (159,836.83)	\$ (0.08)

Balances for:	March 31, 2016	March 31, 2015	March 31, 2014
Checking Account	\$ 32,680.53	\$167,630.13	\$ 15,796.91
Reserved Funds	\$ 79,220.02	\$ 203,949.50	\$ 9,927.61
Capital Fund Account	\$ 19,758.01	\$ 12,559.31	\$ 25,954.96
Total	\$ 131,658.56	\$ 384,138.94	\$ 51,679.48