

Stewpot Community Services, Inc.
Board of Directors Meeting
November 19, 2014

Call to Order

A meeting of the Board of Directors was called to order by President Charles Parrott at 12:03 PM.

Members Present

Charles Parrot
Glen Breedlove
Donna Orkin
Jane Anna Barksdale
Sister Trinita Eddington
Amy Brooks
Edward O'Connor
Benjamin Butts

Staff Present

Frank Spencer
Rhonda Tomlin

Prayer

Frank Spencer offered the opening prayer.

Minutes

The minutes were unanimously approved as written.

Preparation of CPA Audit

Karen Wagonner went over the audit.

Financial Report

Capitol Campaign is behind \$200,000 in pledges. Charles Parrot stated the board would review this after the first of the year to see what comes in. Frank Spencer spoke about Tony Yarber wanting to extend the closing of Matts House and Brumfield until the 25th of November and the board unanimously approved to extend the date via email. The board unanimously approved to place the boards email approval into the minutes. Charles Parrot says ministries have agreed to come forth, but aren't going to do it until the city and the county give the answer as to whether they are giving to Stewpot.

Frank Spencer spoke about the \$75,000 line of credit. \$60,000 was used for operating expenses. He stated Stewpot was going to use the monies from Red Beans & Rice money to pay down loan. There is approximately \$40,000 to be collected from Red Beans & Rice. Frank Spencer stated he would be into revamping this fundraiser for next year.

Benjamin Butts said the Sanderson Farms P.G.A. gold tournament raised \$58,000 and the organization was going to be matching that amount.

Old/New Business

There was no old/new business

Rhonda Tomlin, Recorder

Charles Parrott, President

