

Stewpot Community Services, Inc.
Board of Directors Meeting
October 15, 2014

Call to Order

A meeting of the Board of Directors was called to order by President Charles Parrott at 12:03 PM.

Members Present

Charles Parrot
Steve Browning
Glen Breedlove
Donna Orkin
Jane Anna Barksdale
Sister Trinita Eddington
Amy Brooks
Edward O'Connor

Staff Present

Frank Spencer
Rhonda Tomlin

Prayer

Donna Orkin offered the opening prayer.

Minutes

The minutes were unanimously approved as written.

Red Beans & Rice

Red Beans & Rice raised less than \$60,000 in sponsorships. Collected around \$36,000 which is in a separate account to be used when needed by Stewpot.

Financial Report/Lines of credit from Trustmark

The Board approved Stewpot obtaining a \$75,000 line of credit from Trustmark. Stewpot needs \$30,000 today to cover payroll. Charles Parrot says to try to access the \$36,000 from Red Beans & Rice, but Frank Spencer stated we needed it immediately for payroll and we would have to wait on the monies from the Red Beans & Rice account. The Board unanimously approved using the \$30,000 to cover payroll. The \$36,000 from Red Beans & Rice is to pay down the Trustmark loan.

Frank Spencer talked about the meetings with the city and the county. Said the County Board of Supervisors voted against helping Stewpot until the city agrees to help. Stewpot hasn't heard anything to date from the city. Stewpot will be closing Matt's House and Brumsfield House on November 15. Jane Anna stated that St. James would like to know why we can't close the children's program rather than the shelters. Frank Spencer

explained to her the importance of helping these children and that they are Jackson's future. The board approved a press release stating the shelters would be closing. Charles Parrot had questions about where the funding comes from for each program. Frank Spencer explained all of the monies given and needed for each program. Charles Parrot also wanted to know what was going to happen to the employees from the closing shelters. Frank Spencer stated Stewpot would be keeping the full-time employees (1) from each shelter and laying off the remainder. The board unanimously approved the closing of both shelters on November 15th. To reopen them it has to be a unanimous decision by the executive committee.

Donna Orkin and Edward O'Connor stated that Stewpot needs to emphasize to the public that the only way we can keep the shelters open is if the city and the county agree to contracts of \$100,000 each. Stewpot needs to tell the public that their donations are helping Stewpot cover operation expenses. Charles Parrot wants himself, Frank Spencer, and Edward O'Connor to word the press release. The board unanimously approved the closing of both shelters.

Charles Parrot suggested an advisory board to help in Stewpots fundraising. Carol Spencer, Frank Spencer, and Charles Parrot met with Poole about the committee. He is interested and he is getting a list together of who is going to be on the committee.

Old/New Business

There was no old/new business

Rhonda Tomlin, Recorder

Charles Parrott, President