

**Board of Directors Meeting
January 22, 2014**

Call to Order

A meeting of the Board of Directors was called to order at 12:07 PM by President Charles Parrott.

Board Members Present

Charles Parrott, Sister Trinita Eddington, Sheldon Aston, Glen Breedlove, Ton Rietvelt, Barbara Brunini, Donna Orkin, Ricky James, James Donald, Jane Anne Barksdale

Staff Members Present

Frank Spencer, Sherry Spille, Rhonda Tomlin, Heather Ivery

Opening Prayer & Announcements

The opening prayer was offered by Frank Spencer.

Review of Minutes

The minutes were reviewed and unanimously approved.

New Building & Construction

Ton Rietvelt stated that the cost for parts A&B of the construction were just under the \$2 million budget with \$1,747,598 being paid to date with a 10% retainer left to pay which is about \$115,015. He went over all the new additions and the things that were not needed during the construction. Frank Spencer said the Grand Opening will be on February 27th from 4:30p.m.-6:30p.m. There will be a small speech as well as refreshments. A jar will be set out for donations. Schematic drawings of the chapel and food pantry will be at the entrance and a request for a church or churches to adopt them and finish out the construction.

Financial Report

Sherry Spille went over each financial category and explained the accounts. Frank Spencer went over the proposed budget and explained the independent CPA's audit report will differ from the budget adopted because they include Capital Campaign on their budget. The board reviewed and unanimously approved a 2.5% raise for all salaried employees, and \$1.00 an hour raise for minimum wage employees working in our shelters. The payment on Stewpots loan of \$400,000 from Trustmark Bank will begin December 2014 with 4.5% interest. This is due yearly and hopefully will come from the Capital Campaign monies. The budget was unanimously approved.

Voting at Annual Meeting

Charles Parrott said that the report of the nominating committee and Frank was to keep the current officers the same. Holmes Adams will not be able to serve this year so Frank proposed Steve Browning of St. Andrews as new board member. Steve Burton has not been able to attend board meetings so we need to nominate someone from Covenant

Presbyterian and also a replacement for Mark Williamson from New Hope Baptist needs a replacement.

New Committees and Volunteers for New Committees

Donna Orkin from Program Committee wrote up a check list to use as basis to see what is needed for each program. Bennie Butts, Tommy Brown and Barbara Brunini will be the other members of this committee. The men will be doing the men's shelter and the women the women's shelters.

Hail Damage Repairs

All 9 roofs have been repaired with 100% replacement value given from insurance company.

Grant Review, Merrill Lynch Sale approval

Board unanimously approved applying to United Way for the \$50,000 grants for all the shelters and for the Opportunity Center. The also unanimously approved applying for the cities ESG funding of \$50,000 for each shelter.

Stewpot was given Merrill Lynch stock and the board unanimously approved allowing the chair to sell the stock and put the funds in the operating account.

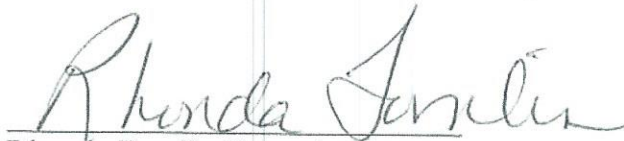
Old Globe Building

The board unanimously approved to authorize the executive committee to see if Stewpot could purchase the Old Globe Building across the street for \$10,000 from the operating account.

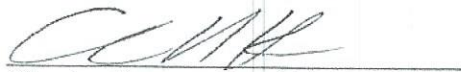
Old/New Business

No decision right now on purchasing a new accounting software. Not economically feasible at the price given to Sherry Spille, which was \$7,500 for the first year which includes installation and \$6,000 each year after.

Frank Spencer took the board members present on a tour of the construction



Rhonda Tomlin, Recorder



Charles Parrott, President